STATE OF ARIZONA

MAY 3 0 1997

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE

In the Matter of the Surrender of the Certificate of Authority of

Docket No. 97A-097-INS

PACIFIC STANDARD LIFE INSURANCE COMPANY (NAIC No. 72842),

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, Pacific Standard Life Insurance Company, NAIC No. 72842, is a foreign insurer domiciled in California. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on May 13, 1988.
- 2. Petitioner seeks to voluntarily surrender its Arizona certificate of authority to the Director.
- 3. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
- 4. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.
- 5. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

9 10 11

1

2

5

6

7

8

12

1314

15

16

17

18

19

2021

22

23

24

25

26

27

28

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this ______ day of May, 1997.

JOHN A. GREENE

Director of Insurance

COPY of the foregoing mailed/delivered this 30 day of May, 1997, to:

Charles R. Cohen, Deputy Director
Mary Butterfield, Assistant Director
Catherine O'Neil, Assistant Director
Gary Torticill, Assistant Director
Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
Department of Insurance
2910 N. 44th Street, Suite 210
Phoenix, Arizona 85018

Susan Schestopol Pacific Standard Life Insurance Company 3960 Industrial Boulevard, Suite 600B West Sacramento, California 95691

Esther L. Davis